

## E-AUCTION SALE NOTICE

**CORPORATE DEBTOR: GENA PHARMACEUTICALS LIMITED (IN LIQUIDATION)**

**CIN: U24239WB2004PLC098504**

E-Auction Sale Notice for Sale of Land situated at Sikkim under Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 under the Insolvency and Bankruptcy Code, 2016 read with Regulation 33(1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 and in terms of Order of NCLT dated 08-01-2025 in IA (IBC) No.2480/KB/2024 in CP(IB) No.731/KB/2018. Notice is hereby given to the public in general that the Land situated at Sikkim, on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" and "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" and without any representations or warranties by the Liquidator regarding the title, condition, or any other aspect of the property, on the date as mentioned in the table below under Liquidation. Interested parties are advised to conduct their own due diligence regarding the property.

The reserve price and the earnest money deposit will be as mentioned in the table below. The sale will be done by the undersigned through e-auction platform provided at the Web Portal <https://indiaeauction.com>. The general public is invited to bid either personally or by duly authorized agent.

DESCRIPTION		(Rs.in lacs)		
S.No.	PARTICULARS	Reserve Price	EMD	Incremental Amount
1	Sale of Land at Sikkim having 3.18 Acres i.e., 12,869 Sq. Mt. land situated at Plot No. 2606,2607,&2608, 32No,Under Mataram Block, Sang Ilaka, East District of SIKKIM.	25.00	2.50	multiple there of Rs. 2.5 lacs

Last date of EMD Deposit : 29-01-2025

Date of E-Auction : 03-02-2025

Timing of E-Auction : 10AM to 3PM

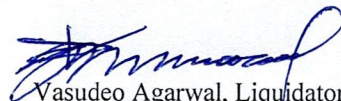
### Important Notice:

- Title Documents:** Please be informed that the title documents of the said property have been denied by the Registering Authority vide order dated 03.07.2024.
- Possession:** The property is currently not in the possession of the Liquidator.

The sale shall be subject to the Terms and Conditions prescribed in the E-Auction Process Document and to the following conditions:

- It shall be the responsibility of the bidders to inspect and satisfy themselves about the every aspects of the corporate debtor before submitting the bid. The inspection of the corporate debtor including its assets put on auction will be permitted to interested bidders at sites from the date of publication to the last date of submitting documents & EMD. The Liquidator shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of the assets e-auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. Eligible bidders can bid for either or both items mentioned in the table.
- The interested bidders shall deposit the EMD by way of Demand Draft favoring "Gena Pharmaceuticals Limited (in Liquidation)" or through bank transfer by the last date as mentioned in the above noted table, to the following account - Gena Pharmaceuticals Limited (in Liquidation), IDBI Bank Account No. 0060102000163415, IFSC Code IBKL0000060. The draft should not be of a Cooperative-Bank.
- The bidders are requested to visit "<https://ipgenapharma.in/> or <https://indiaeauction.com>" for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings.

Place: Kolkata  
Date: 14-01-2025

  
Vasudeo Agarwal, Liquidator  
M/s Gena Pharmaceuticals Limited (In Liquidation)  
IBBI Reg. No: IBBI/IPA-001/IP-P00186/2017-18/10365  
AFA expiring on 31-12-2025  
Registered Address: 5, Fancy Lane, 3<sup>rd</sup> Floor, Room No. 9  
Kolkata-700001  
Mobile No. 9830078378

E-Mail of the Liquidator as registered with IBBI: [vdainfo@gmail.com](mailto:vdainfo@gmail.com)  
Email to be used for correspondence: [liquidator.genapharmaceuticals@gmail.com](mailto:liquidator.genapharmaceuticals@gmail.com)